PREQUALIFY FORM   *Date completed   /   /   Referred by* _____

(Email to matt.carra@bluekeyfinance.com.au)

CLIENT 1 _FULL_ NAME:_____

Single ☐ Defacto ☐ Married ☐ Separated ☐ Couple not living together ☐

Australian Citizen ☐ or Permanent Resident ☐ or _____

Mobile number: _____

Email: _____

Home address: _____

_____Postcode: _____

Date moved in: _____ Date of birth: /   /   Age: _____.

What are the **NAMES & D.O.B'S** of your children still living with you?

_____

_____

Are you living with parents ☐ in your own home ☐ **OR**

paying rent $_____ per month **(enter _total_ here if 2 applicants)**

On your credit report, do you have any defaults, history of bankruptcy, or 'late repayments' in past 6 months on any of your credit facilities?

No ☐ **Yes** ☐   **If Yes**, please explain in notes section on page 2

CLIENT 2 _FULL_ NAME:_____

Single ☐ Defacto ☐ Married ☐ Separated ☐ Couple not living together ☐

Australian Citizen ☐ or Permanent Resident ☐ or _____

Mobile number: _____

Email: _____

Home address: _____

_____Postcode: _____

Date moved in: _____ Date of birth: /   /   Age: _____.

Are you living with parents ☐ in your own home ☐ **OR**

paying rent $_____ per month **(leave _blank_ if already entered)**

On your credit report, do you have any defaults, history of bankruptcy, or 'late repayments' in past 6 months on any of your credit facilities?

No ☐ **Yes** ☐   **If Yes**, explain in notes section on page 2

PAYG EMPLOYMENT | ### PAYG EMPLOYMENT

Full Time ☐ **(Full time hours per week: 38 or 40 or _____)**

Part Time ☐ **(Part time hours per week / fortnight:_____)**

Casual ☐ **(Casual average hours per week / fortnight:_____)**

Contractor ☐ Home Duties ☐ Student ☐ Unemployed ☐

On maternity leave from: _____ to _____

CURRENT EMPLOYER & ADDRESS & PH NUMBER:_____

_____

_____

_____

Your occupation: _____

_____

Employment start date: _____

On probation?_____If so, probationary period expires:_____

GROSS Annual Income *(excluding super)* $_____

On your recent pay slip, what was your **'year to date' (YTD)** gross income:

(Ensure you include all wage/salary items in your calculation)

$_____ for **'Period ending'** (not 'Pay Date')   /   / 20

(Broker use only) Annualised income = $ _____

On your last **annual** "Income Statement", what was your annual gross income: $_____

Explain any **Salary Sacrificing/Packaging** below:

_____

_____

If < 3 years with your current employer, write your last 3 years of employment history below**:**

(Include employer's name, job title, full time or part time for e.g., start & end dates):

Full Time ☐ **(Full time hours per week: 38 or 40 or _____)**

Part Time ☐ **(Part time hours per week / fortnight:_____)**

Casual ☐ **(Casual average hours per week / fortnight:_____)**

Contractor ☐ Home Duties ☐ Student ☐ Unemployed ☐

On maternity leave from: _____ to _____

CURRENT EMPLOYER & ADDRESS & PH NUMBER:_____

_____

_____

_____

Your occupation: _____

_____

Employment start date: _____

On probation?_____If so, probationary period expires:_____

GROSS Annual Income *(excluding super)* $_____

On your recent pay slip, what was your **'year to date' (YTD)** gross income:

(Ensure you include all wage/salary items in your calculation)

$_____ for **'Period ending'** (not 'Pay Date')   /   / 20

(Broker use only) Annualised income = $ _____

On your last **annual** "Income Statement", what was your annual gross income: $_____

Explain any **Salary Sacrificing/Packaging** below:

_____

_____

If < 3 years with your current employer, write your last 3 years of employment history below**:**

(Include employer's name, job title, full time or part time for e.g., start & end dates):

SELF EMPLOYED	**SELF EMPLOYED**

Sole Trader ☐ Partnership ☐ Company ☐

What is your registered business name: _____

Industry you work in: _____

ABN _____ Date Registered / /

ACN _____ Registered for GST? YES or NO

Taxable income for FY ending 30/6/20_____ $_____

Taxable income for FY ending 30/6/20_____ $_____

Sole Trader ☐ Partnership ☐ Company ☐

What is your registered business name: _____

Industry you work in: _____

ABN _____ Date Registered / /

ACN _____ Registered for GST? YES or NO

Taxable income for FY ending 30/6/20_____ $_____

Taxable income for FY ending 30/6/20_____ $_____

OTHER INCOME *(excluding rental income)*

Bonus this financial year $ _____ Bonus previous financial year $_____

Centrelink income type: _____$_____ per week / fortnight / month

Centrelink income type: _____$_____ per week / fortnight / month

Child support income: _____ per week / fortnight / month

Company car allowance: _____ **OR** Fully maintained company car ☐

Other income: _____
_____

OTHER INCOME *(excluding rental income)*

Bonus this financial year $ _____ Bonus previous financial year $_____

Centrelink income type: _____$_____ per week / fortnight / month

Centrelink income type: _____$_____ per week / fortnight / month

Child support income: _____ per week / fortnight / month

Company car allowance: _____ **OR** Fully maintained company car ☐

Other income: _____
_____

YOUR GOALS, OBJECTIVES & LOAN REQUIREMENTS

Who is applying for the home loan? _____

What are you seeking finance for? _____

What features are important to you in a home loan? **Please refer to page 4 for clarity around the risks and benefits of the below features**

Variable rate ☐ Fix rate ☐ Redraw ☐ Savings offset account ☐ P&I ☐ interest only ☐

Linked credit card ☐ Preferred lender(s) *if any*:_____ Requested loan term (standard is 30):_____

Other features:_ _____

COMPLETE THIS SECTION IF YOU ARE REFINANCING YOUR HOME LOAN

Would you be looking for additional **cash out** or **consolidation of other debts**? YES or NO

If YES, explain here including amount: _____

COMPLETE THIS SECTION IF YOU INTEND TO PURCHASE

What purchase price range are you looking at? $_____ **(Please circle)** ➡ **Owner Occupied or Investment**

If you're looking at purchasing an investment property, what would be the **proposed monthly rental income: $_____** & **approximate monthly property expenses** (excluding bank interest): **$_____**

Are you considering using equity in your current property instead of a cash deposit? YES or NO or N/A

How much total deposit are you willing to contribute towards the purchase? $_____

Has 5% of the expected purchase price been in your **savings account/equity in your current property** for more than 3 months? YES or NO

How much of your deposit is gifted funds? **N/A or $_____**

Are you considering building a property? YES or NO   Are you considering buying an established property? YES or NO

Are you eligible for the *First Home Owner's Grant*? YES / NO / UNSURE   Have you owned a property before? YES or NO

Are you eligible for a stamp duty reduction? YES / NO / UNSURE

(If you're unsure on your eligibility of receiving a GRANT and/or stamp duty concession, you can phone the Victorian State Revenue Office on 13 21 61, or your own **State's** *Revenue Office phone number)*

ADDITIONAL *MONTHLY* LIVING EXPENSES

Land Tax	$	Body Corporate Fees	$
Private education fees	$	Child support maintenance	$
Private Health Insurance	$	Life Insurance (*outside of super*)	$
Second Residence Costs	$		

YOUR CURRENT PROPERTIES & MORTGAGES

ASSET DETAILS	CURRENT HOME	INVESTMENT PROPERTY 1	INVESTMENT PROPERTY 2
Who is on the title and their percentage ownership? (e.g. 99% & 1%)			
Full address			
Approximate value	$	$	$
Which bank is your loan with?			
If loan is cross securitised with another property, then which one?			
Rental Income per month		$	$
Rental expenses per month (excluding bank interest)			
Proposed rental income on current home if you plan to rent it out?			
Now provide details below for your mortgage			
Loan 1 – Home loan **limit**	$	$	$
Loan 1 – Amount owing	$	$	$
Balance in your **savings offset account**	$	$	$
Loan purpose: Personal or investment			
Loan 1 – **Minimum monthly** repayment	$	$	$
Loan 1 – Remaining loan term (years & months)			
Loan 1 – Interest rate type	Variable □ or Fixed □	Variable □ or Fixed □	Variable □ or Fixed □
Loan 1 – Repayment type	'Principle & Interest' (P&I) □ or Interest Only (I/O) □	'Principle & Interest' (P&I) □ or Interest Only (I/O) □	'Principle & Interest' (P&I) □ or Interest Only (I/O) □
Loan 1 – Interest only (I/O) period started? & Initial Interest only (I/O) period?	_____/_____ (month / year) & I/O for _____ Years	_____/_____ (month / year) & I/O for _____ Years	_____/_____ (month / year) & I/O for _____ Years
Loan 1 – Current interest rate			
Loan 1 – Expiry date of fix interest rate			
Only provide details below if there is a second split loan on your mortgage			
Loan 2 – Home loan limit			
Loan 2 – Amount owing	$	$	$
Balance in your **savings offset account**	$	$	$
Loan purpose: Personal or investment			
Loan 2 – **Minimum monthly** repayment	$	$	$
Loan 2 – Remaining loan term (years & months)			
Loan 2 – Interest rate type	Variable □ or Fixed □	Variable □ or Fixed □	Variable □ or Fixed □
Loan 2 – Repayment type	'Principle & Interest' (P&I) □ or Interest Only (I/O) □	'Principle & Interest' (P&I) □ or Interest Only (I/O) □	'Principle & Interest' (P&I) □ or Interest Only (I/O) □
Loan 2 – Interest only (I/O) period started? & Initial Interest only period?	_____/_____ (month / year) I/O for _____ Years	_____/_____ (month / year) I/O for _____ Years	_____/_____ (month / year) I/O for _____ Years
Loan 2 – Current interest rate			
Loan 2 – Expiry date of fix interest rate			

YOUR OTHER DEBTS

(e.g. a 'buy now/pay later' account, Car loans, Centrelink debt, Child maintenance, Credit cards (& interest free), a credit card in 'collections', Flexirent, Guarantees, Government HECS/HELP/SFSS/TSL debt, Hire Purchase, Interest free loans, lease finance, line of credit, Margin loan, overdraft, Personal loans, Store cards, or Tax debt).

TYPE OF DEBT →	CREDIT CARD	CREDIT CARD			
Account Holder(s):					
Which Bank:					
Limit *(For credit/store cards & line of credits)*					
Amount Owing					
Minimum monthly repayment:					

Variable rate characteristics:

- The variable interest rate and its repayment amount may increase while the loan is on a variable rate.

Fixed rate characteristics:

- Fix interest rate is fixed at a point in time and client(s) will not benefit from subsequent market interest rate reductions during the initial fixed rate period.
- Your interest rate may change between submitting an application and the loan settling. The Bank's 'rate lock' feature can guarantee your fixed interest rate in case fixed interest rates increase. This will lock in the interest rate of your fixed interest home loan before your loan application settles. You should remember that your lender may charge a rate lock fee (usually 0.10% of the fixed rate home loan amount).
- Limited or no ability to make additional repayments while the interest rate is fixed.
- May not have the ability to redraw or utilise an offset account to reduce the *home loan interest expense*.
- Possibility of expensive break/economic costs if, during the fixed interest rate period, client(s): – (a) Repay loan in full; (b) Switch to another product or loan type; (c) Make additional repayments over and above any prescribed limit; (d) Sell the property; (e) or seek further funds.

Interest only characteristics:

- Higher interest rates may apply to interest only loans as opposed to 'Principal & interest' loans.
- Interest only repayments will not reduce the loan principal.
- Not repaying loan principal will result in the client paying more interest over the loan term.
- After the end of the interest only period, principal and interest repayments will be required and these will be higher than they would have been if the loan had principal and interest repayments throughout the loan term.
- The amount of equity that is built-up in the property securing the loan will be less with an interest only loan.

Offset account characteristics:

- Feature is not available while the loan is on a fixed rate.
- May only be a partial interest rate offset.
- Typically offset accounts come with annual fees (e.g. $395 p.a.), so you'll need to consider if the amount you'll save will be greater than this annual fee.
- Higher interest rates may apply to loan products with an offset account.
- A redraw facility on a 'no frills' style home loan can be a cheaper alternative.

Redraw:

- Lender may charge fees for each redraw
- Each redraw may be subject to the lender's discretion