

# PREQUALIFY FORM

Date completed / / Referred by \_\_\_\_\_

( Email to [matt.carra@bluekeyfinance.com.au](mailto:matt.carra@bluekeyfinance.com.au) )

**CLIENT 1 FULL NAME:** \_\_\_\_\_

Single  Defacto  Married  Separated  Couple not living together

Australian Citizen  or Permanent Resident  or \_\_\_\_\_

Mobile number: \_\_\_\_\_

Email: \_\_\_\_\_

Home address: \_\_\_\_\_

Postcode: \_\_\_\_\_

Date moved in: \_\_\_\_\_ Date of birth: / / Age: \_\_\_\_\_

What are the **NAMES & D.O.B'S** of your children still living with you?  
\_\_\_\_\_  
\_\_\_\_\_

Are you living with parents  in your own home  **OR**  
paying rent \$ \_\_\_\_\_ per month (**enter total here if 2 applicants**)

On your credit report, do you have any defaults, history of bankruptcy, or 'late repayments' in the past 12 months on any of your current credit facilities?

No  Yes  If yes, please explain in a reply email to us

**CLIENT 2 FULL NAME:** \_\_\_\_\_

Single  Defacto  Married  Separated  Couple not living together

Australian Citizen  or Permanent Resident  or \_\_\_\_\_

Mobile number: \_\_\_\_\_

Email: \_\_\_\_\_

Home address: \_\_\_\_\_

Postcode: \_\_\_\_\_

Date moved in: \_\_\_\_\_ Date of birth: / / Age: \_\_\_\_\_

What are the **NAMES & D.O.B'S** of your children still living with you?  
\_\_\_\_\_  
\_\_\_\_\_

Are you living with parents  in your own home  **OR**  
paying rent \$ \_\_\_\_\_ per month (**leave blank if already entered**)

On your credit report, do you have any defaults, history of bankruptcy, or 'late repayments' in the past 12 months on any of your current credit facilities?

No  Yes  If yes, please explain in a reply email to us

## PAYG EMPLOYMENT

Full Time  (Full time hours per week: 38 or 40 or \_\_\_\_\_)

Part Time  (Part time hours per week / fortnight: \_\_\_\_\_)

Casual  (Casual average hours per week / fortnight: \_\_\_\_\_)

Contractor  Home Duties  Student  Unemployed

On maternity leave from: \_\_\_\_\_ to \_\_\_\_\_

CURRENT EMPLOYER & ADDRESS & PH NUMBER: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Your occupation: \_\_\_\_\_  
\_\_\_\_\_

Employment start date: \_\_\_\_\_

On probation? \_\_\_\_\_ If so, probationary period expires: \_\_\_\_\_

**GROSS Annual Income (excluding super)** \$ \_\_\_\_\_

On your recent pay slip, what was your '**year to date**' (YTD) gross income:

(Ensure you include all wage/salary items in your calculation)

\$ \_\_\_\_\_ for '**Period ending**' (not 'Pay Date') / / 20

(Broker use only) Annualised income = \$ \_\_\_\_\_

On your last **annual "Income Statement"**, what was your annual gross income:

\$ \_\_\_\_\_

Explain any **Salary Sacrificing/Packaging** below:  
\_\_\_\_\_  
\_\_\_\_\_

**If < 3 years with your current employer**, write your last 3 years of employment history below (Include employer's name, job title, full time or part time for e.g., start & end dates):

## PAYG EMPLOYMENT

Full Time  (Full time hours per week: 38 or 40 or \_\_\_\_\_)

Part Time  (Part time hours per week / fortnight: \_\_\_\_\_)

Casual  (Casual average hours per week / fortnight: \_\_\_\_\_)

Contractor  Home Duties  Student  Unemployed

On maternity leave from: \_\_\_\_\_ to \_\_\_\_\_

CURRENT EMPLOYER & ADDRESS & PH NUMBER: \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

Your occupation: \_\_\_\_\_  
\_\_\_\_\_

Employment start date: \_\_\_\_\_

On probation? \_\_\_\_\_ If so, probationary period expires: \_\_\_\_\_

**GROSS Annual Income (excluding super)** \$ \_\_\_\_\_

On your recent pay slip, what was your '**year to date**' (YTD) gross income:

(Ensure you include all wage/salary items in your calculation)

\$ \_\_\_\_\_ for '**Period ending**' (not 'Pay Date') / / 20

(Broker use only) Annualised income = \$ \_\_\_\_\_

On your last **annual "Income Statement"**, what was your annual gross income:

\$ \_\_\_\_\_

Explain any **Salary Sacrificing/Packaging** below:  
\_\_\_\_\_  
\_\_\_\_\_

**If < 3 years with your current employer**, write your last 3 years of employment history below (Include employer's name, job title, full time or part time for e.g., start & end dates):

**CLIENT 1: SELF EMPLOYED**Sole Trader  Partnership  Company 

What is your registered business name: \_\_\_\_\_

Industry you work in: \_\_\_\_\_

ABN \_\_\_\_\_ Date Registered / /

ACN \_\_\_\_\_ Registered for GST? YES or NO

Taxable income for FY ending 30/6/20 \$ \_\_\_\_\_

Taxable income for FY ending 30/6/20 \$ \_\_\_\_\_

**CLIENT 2: SELF EMPLOYED**Sole Trader  Partnership  Company 

What is your registered business name: \_\_\_\_\_

Industry you work in: \_\_\_\_\_

ABN \_\_\_\_\_ Date Registered / /

ACN \_\_\_\_\_ Registered for GST? YES or NO

Taxable income for FY ending 30/6/20 \$ \_\_\_\_\_

Taxable income for FY ending 30/6/20 \$ \_\_\_\_\_

**CLIENT 1: OTHER INCOME (excluding rental income)**

Bonus this financial year \$ \_\_\_\_\_ Bonus previous financial year \$ \_\_\_\_\_

Centrelink income type: \_\_\_\_\_ \$ \_\_\_\_\_ per week / fortnight / month

Centrelink income type: \_\_\_\_\_ \$ \_\_\_\_\_ per week / fortnight / month

Child support income: \_\_\_\_\_ per week / fortnight / month

Company car allowance: \_\_\_\_\_ **OR** Fully maintained company car 

Other income: \_\_\_\_\_

**CLIENT 2: OTHER INCOME (excluding rental income)**

Bonus this financial year \$ \_\_\_\_\_ Bonus previous financial year \$ \_\_\_\_\_

Centrelink income type: \_\_\_\_\_ \$ \_\_\_\_\_ per week / fortnight / month

Centrelink income type: \_\_\_\_\_ \$ \_\_\_\_\_ per week / fortnight / month

Child support income: \_\_\_\_\_ per week / fortnight / month

Company car allowance: \_\_\_\_\_ **OR** Fully maintained company car 

Other income: \_\_\_\_\_

**YOUR GOALS, OBJECTIVES & LOAN REQUIREMENTS**

Who is applying for the home loan? \_\_\_\_\_

What are you seeking finance for? \_\_\_\_\_

What features are important to you in a home loan? **Please refer to page 4 for clarity around the risks and benefits of the below features**Variable rate  Fix rate  Redraw  Savings offset account  P&I  interest only Linked credit card  Preferred lender(s) if any: \_\_\_\_\_ Requested loan term (standard is 30): \_\_\_\_\_

Other features: \_\_\_\_\_

**COMPLETE THIS SECTION IF YOU ARE REFINANCING YOUR HOME LOAN**Would you be looking for additional **cash out** or **consolidation of other debts**? YES or NO

If YES, explain here including amount: \_\_\_\_\_

**COMPLETE THIS SECTION IF YOU INTEND TO PURCHASE**What purchase price range are you looking at? \$ \_\_\_\_\_ **(Please circle) → Owner Occupied or Investment**If you're looking at purchasing an investment property, what would be the **proposed monthly rental income**: \$ \_\_\_\_\_ & **approximate monthly property expenses** (excluding bank interest): \$ \_\_\_\_\_

Are you considering using equity in your current property instead of a cash deposit? YES or NO or N/A

How much total deposit are you willing to contribute towards the purchase? \$ \_\_\_\_\_

Has 5% of the expected purchase price been in your **savings account/equity in your current property** for more than 3 months? YES or NOHow much of your deposit is gifted funds? **N/A** or \$ \_\_\_\_\_

Are you considering building a property? YES or NO Are you considering buying an established property? YES or NO

Are you eligible for the *First Home Owner's Grant*? YES / NO / UNSURE Have you owned a property before? YES or NO

Are you eligible for a stamp duty reduction? YES / NO / UNSURE

*(If you're unsure on your eligibility of receiving a GRANT and/or stamp duty concession, you can phone the Victorian State Revenue Office on 13 21 61, or your own State's Revenue Office phone number)***CURRENT OR PROPOSED TOTAL ADDITIONAL MONTHLY LIVING EXPENSES**

Land Tax (on your own OWNER-OCCUPIED home) \$

Body Corporate Fees (on your OWNER-OCCUPIED home) \$

Private education fees \$

Child support maintenance \$

Private Health Insurance \$

Life Insurance (*outside of super*) \$

Holiday Home Costs \$

**YOUR CURRENT PROPERTIES & MORTGAGES**

ASSET DETAILS	CURRENT HOME	INVESTMENT PROPERTY 1	INVESTMENT PROPERTY 2
Who is on the title and their percentage ownership? (e.g. 99% & 1%)			
Full address			
Approximate value	\$	\$	\$
Which bank is your loan with?			
If loan is cross securitised with another property, then which one?			
<b>Rental Income</b> per month		\$	\$
<b>Rental expenses</b> per month (excluding bank interest)			
Proposed rental income on current home if you plan to rent it out?			

**Now provide details below for your mortgage**

Loan 1 – Home loan limit	\$	\$	\$
Loan 1 – Amount owing	\$	\$	\$
Balance in your <b>savings offset account</b>	\$	\$	\$
Loan purpose: Personal or investment			
Loan 1 – <b>Minimum monthly</b> repayment	\$	\$	\$
Loan 1 – Remaining loan term (years & months)			
Loan 1 – Interest rate type	Variable <input type="checkbox"/> or Fixed <input type="checkbox"/>	Variable <input type="checkbox"/> or Fixed <input type="checkbox"/>	Variable <input type="checkbox"/> or Fixed <input type="checkbox"/>
Loan 1 – Repayment type	'Principle & Interest' (P&I) <input type="checkbox"/> or Interest Only (I/O) <input type="checkbox"/>	'Principle & Interest' (P&I) <input type="checkbox"/> or Interest Only (I/O) <input type="checkbox"/>	'Principle & Interest' (P&I) <input type="checkbox"/> or Interest Only (I/O) <input type="checkbox"/>
Loan 1 – Interest only (I/O) period started? & Initial Interest only (I/O) period?	____/____ (month / year) & I/O for ____ Years	____/____ (month / year) & I/O for ____ Years	____/____ (month / year) & I/O for ____ Years
Loan 1 – Current interest rate			
Loan 1 – Expiry date of fix interest rate			

**Only provide details below if there is a second split loan on your mortgage**

Loan 2 – Home loan limit			
Loan 2 – Amount owing	\$	\$	\$
Balance in your <b>savings offset account</b>	\$	\$	\$
Loan purpose: Personal or investment			
Loan 2 – <b>Minimum monthly</b> repayment	\$	\$	\$
Loan 2 – Remaining loan term (years & months)			
Loan 2 – Interest rate type	Variable <input type="checkbox"/> or Fixed <input type="checkbox"/>	Variable <input type="checkbox"/> or Fixed <input type="checkbox"/>	Variable <input type="checkbox"/> or Fixed <input type="checkbox"/>
Loan 2 – Repayment type	'Principle & Interest' (P&I) <input type="checkbox"/> or Interest Only (I/O) <input type="checkbox"/>	'Principle & Interest' (P&I) <input type="checkbox"/> or Interest Only (I/O) <input type="checkbox"/>	'Principle & Interest' (P&I) <input type="checkbox"/> or Interest Only (I/O) <input type="checkbox"/>
Loan 2 – Interest only (I/O) period started? & Initial Interest only period?	____/____ (month / year) I/O for ____ Years	____/____ (month / year) I/O for ____ Years	____/____ (month / year) I/O for ____ Years
Loan 2 – Current interest rate			
Loan 2 – Expiry date of fix interest rate			

**YOUR OTHER DEBTS**

*(e.g. a 'buy now/pay later' account, Car loan, Centrelink debt, Credit card (& interest free), a credit card in 'collections', Flexirent, Bank Guarantee, Government HECS/HELP/SFSS/TSL debt, Hire Purchase, Interest free loan, lease finance, line of credit, Margin loan, overdraft, Personal loan, Store card, or Tax debt).*

TYPE OF DEBT →	CREDIT CARD	CREDIT CARD			
Account Holder(s):					
Which Bank:					
Limit (For credit/store cards & line of credits)					
Amount Owing					
<b>Minimum monthly</b> repayment:					

**Variable rate characteristics:**

- The variable interest rate and its repayment amount may increase while the loan is on a variable rate.

**Fixed rate characteristics:**

- Fix interest rate is fixed at a point in time and client(s) will not benefit from subsequent market interest rate reductions during the initial fixed rate period.
- Your interest rate may change between submitting an application and the loan settling. The Bank's 'rate lock' feature can guarantee your fixed interest rate in case fixed interest rates increase. This will lock in the interest rate of your fixed interest home loan before your loan application settles. You should remember that your lender may charge a rate lock fee (usually 0.10% of the fixed rate home loan amount).
- Limited or no ability to make additional repayments while the interest rate is fixed.
- May not have the ability to redraw or utilise an offset account to reduce the *home loan interest expense*.
- Possibility of expensive break/economic costs if, during the fixed interest rate period, client(s): – (a) Repay loan in full; (b) Switch to another product or loan type; (c) Make additional repayments over and above any prescribed limit; (d) Sell the property; (e) or seek further funds.

**Interest only characteristics:**

- Higher interest rates may apply to interest only loans as opposed to 'Principal & interest' loans.
- Interest only repayments will not reduce the loan principal.
- Not repaying loan principal will result in the client paying more interest over the loan term.
- After the end of the interest only period, principal and interest repayments will be required and these will be higher than they would have been if the loan had principal and interest repayments throughout the loan term.
- The amount of equity that is built-up in the property securing the loan will be less with an interest only loan.

**Offset account characteristics:**

- Feature is not available while the loan is on a fixed rate.
- May only be a partial interest rate offset.
- Typically offset accounts come with annual fees (e.g. \$395 p.a.), so you'll need to consider if the amount you'll save will be greater than this annual fee.
- Higher interest rates may apply to loan products with an offset account.
- A redraw facility on a 'no frills' style home loan can be a cheaper alternative.

**Redraw:**

- Lender may charge fees for each redraw
- Each redraw may be subject to the lender's discretion